



**JSC “OGK-6”  
PRESENTATION  
OF 9M 2010 IFRS RESULTS**

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## 9M 2010 Operating Results

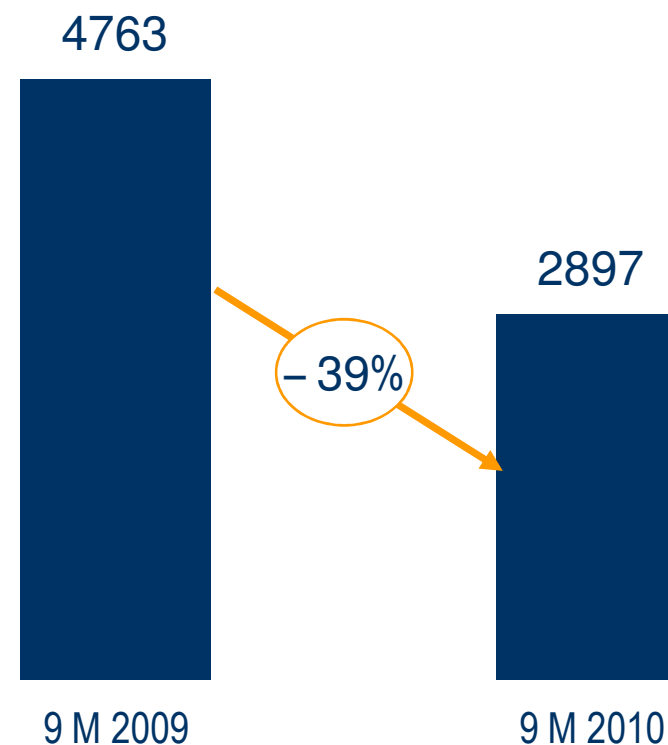
Indicator	9M 2009	9M 2010	Change
Electricity output, mn kWh	20 366	25 185	23,7%
Effective heat output, thousand GCal	2 836	2 851	0,5%
Fuel consumption rate for electricity, goe/kWh	366,5	363,2	-0,9%
Fuel consumption rate for heat, kgoe/GCal	152,1	153,5	0,9%
Installed Capacity Utilization Factor	34%	42%	8 п.п.



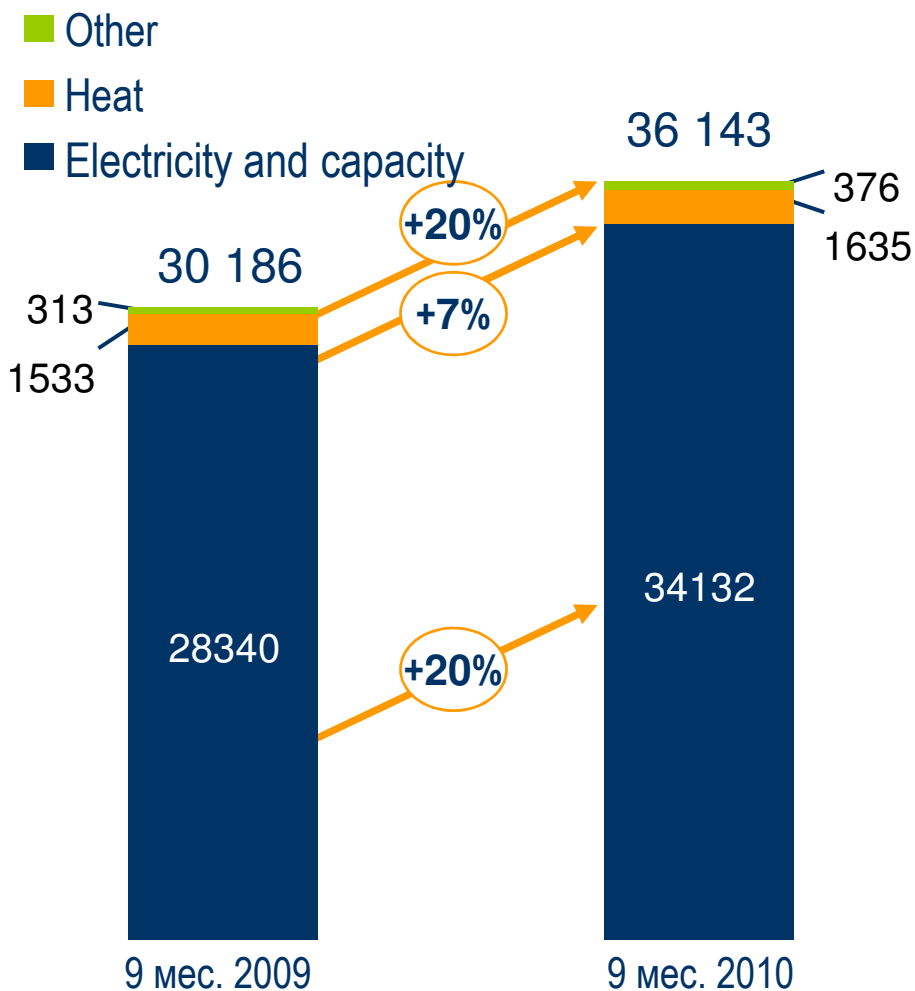
## 9M 2010 Financial Results

Indicator, mn RR	9M 2009	9M 2010	Change
Revenues	30 186	36 143	20%
Operating expenses	26 770	34 880	30%
EBITDA	4 763	2 897	-39%
Operating profit	3 415	1 409	-59%
Net profit	3 103	856	-72%

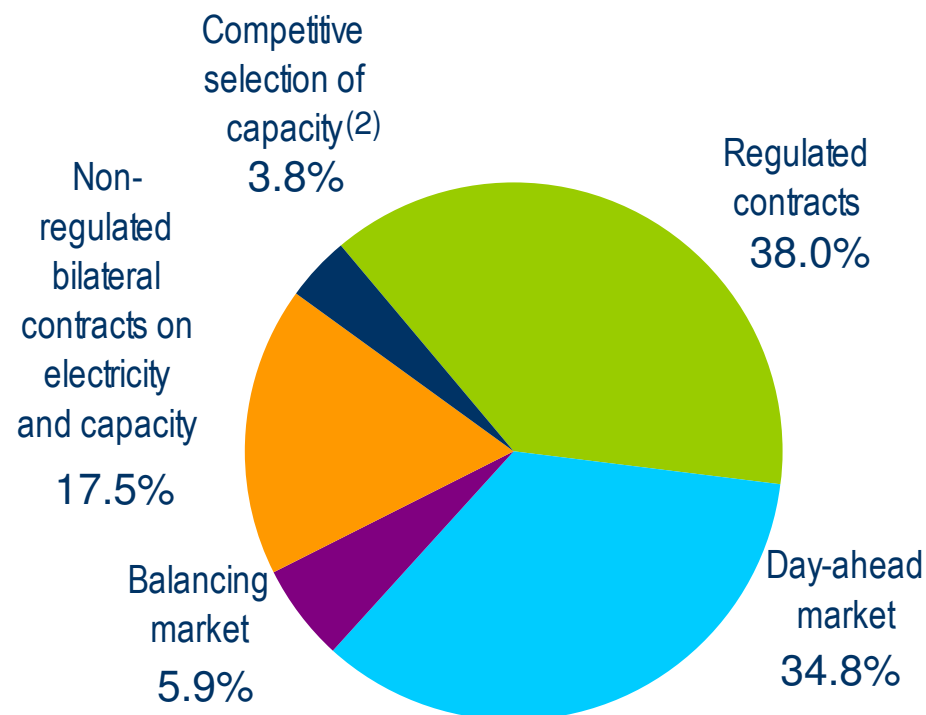
EBITDA, mn RR



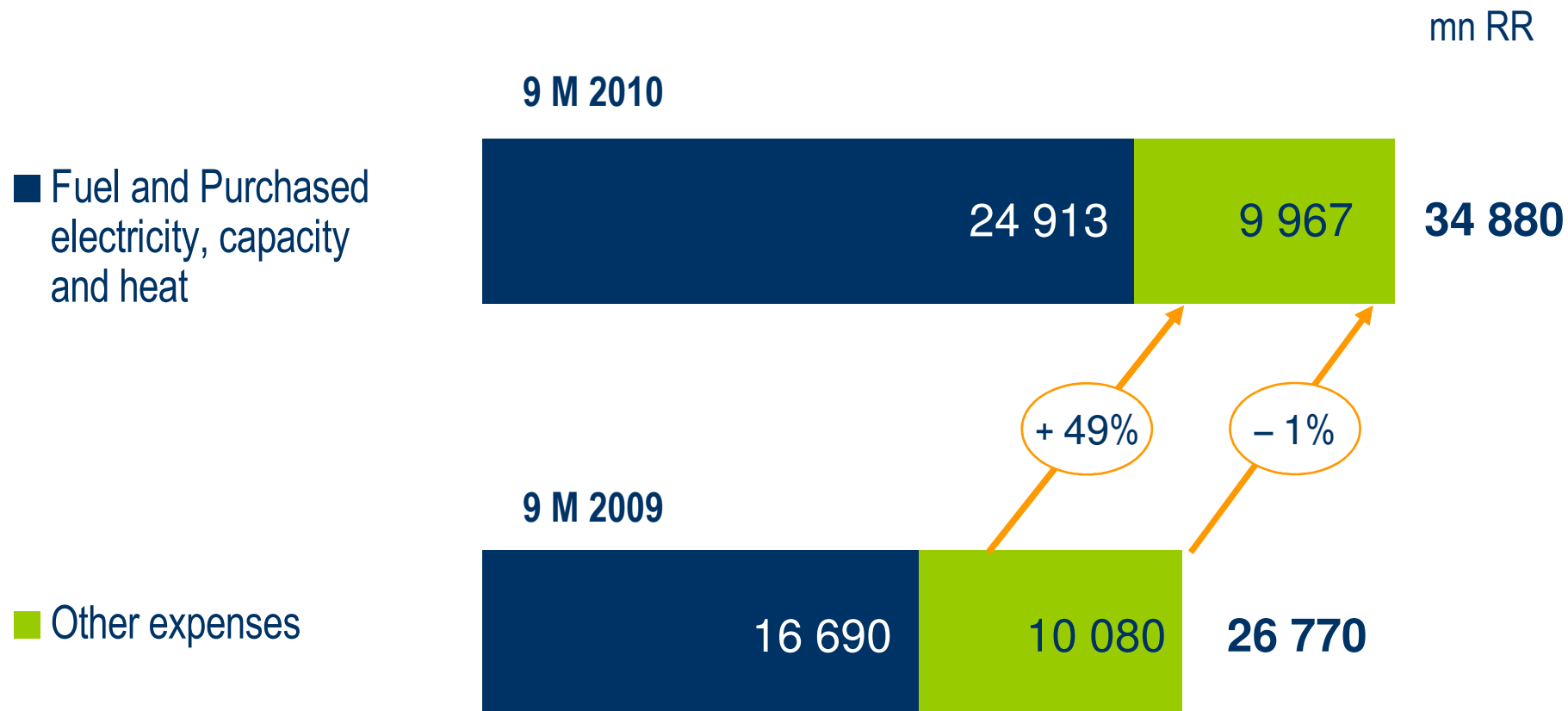
## Revenue Structure, mn RR



## Electricity and Capacity Sales in the Wholesale Market <sup>(1)</sup> for 9 M 2010



1. According to Management Report
2. Including competitive selection of new capacity





## Debt and Liabilities

### Short-term debt, mn RR

31.12.2009 30.09.2010

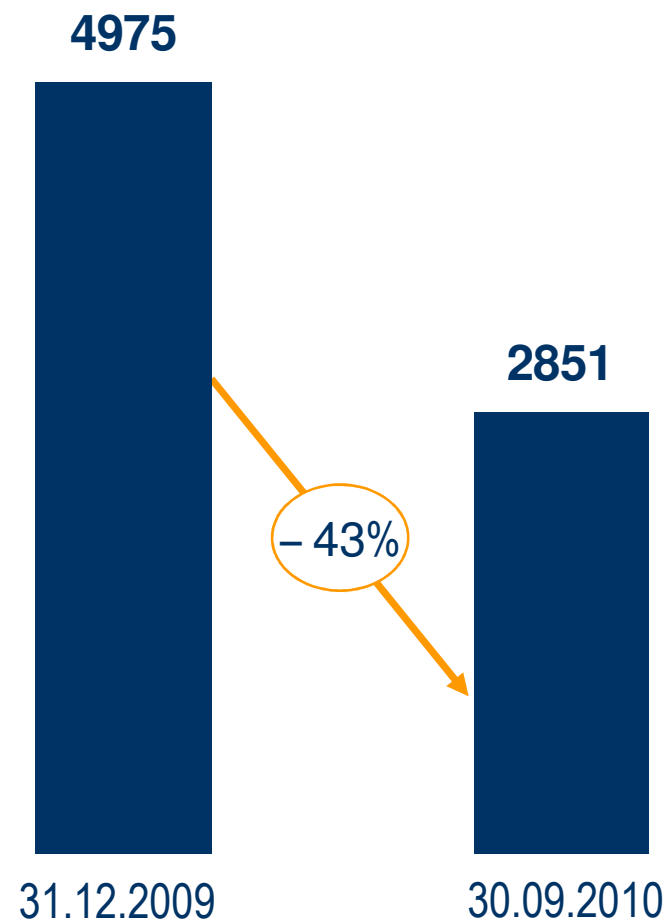
OJSC "Bank "Rossiya"	0	1 300
Other	38	14

### Long-term debt, mn RR

31.12.2009 30.09.2010

Bonds	2 874	1 533
CJSC "Unicredit Bank"	52	0
Moscow Credit Bank	2 000	0
Other	12	4
<b>Total</b>	<b>4 975</b>	<b>2 851</b>

### Total Debt, mn RR





# Investment Projects as of 30 September 2010

## OGK-6 Major Investment Projects

Station/Territory	Unit	Implementation Date	Fuel	Installed Capacity of the Unit
Kirishskaya GRES	Modernization of the condensing section of Kirishskaya GRES on the basis of combined cycle technology, unit № 6 (800 MW CCGT unit)	30.11.2011	gas	800 MW (540 MW - re-commissioned capacity)
Novocherkasskaya GRES	Construction of Power Unit No. 9 using circulating fluidized bed technology at Novocherkasskaya GRES, unit № 9 (330 MW)	30.11.2014	coal	330 MW
Cherepovetskaya GRES	Construction of Power Unit №4 at Cherepovetskaya GRES on the basis of combined cycle technology, unit №4 (420 MW CCGT)	30.11.2014	gas	420 MW
Ryazanskaya GRES	Reconstruction of Power Unit №2 (270 MW) of Ryazanskaya GRES with replacement of key equipment	30.11.2014	coal	330 MW (60 MW - re-commissioned capacity)
Novocherkasskaya GRES	Reconstruction of Unit №7 of Novocherkasskaya GRES (300 MW)	31.12.2012	coal	300 MW (36 MW – re-commissioned capacity)



# THANK YOU FOR YOUR ATTENTION

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